

St. Bernadette Catholic Church

Report to Parishioners
End of Fiscal Year (23-24)

June 30, 2024

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	286,937.48	295,000.00
Unrestricted Donations & Other Support	16,273.68	5,000.00
Fundraising Income	0.00	0.00
Religious Formation Fees	50.00	0.00
Other Fees and Misc Income	38,609.43	3,500.00
Total Operating Revenue	<u>341,870.59</u>	<u>303,500.00</u>
Operating Expenses		
Ministry & Liturgy	60,036.92	89,750.00
Religious Formation	9,153.84	6,200.00
Charity/Outreach	12,326.34	9,600.00
Other Parish Program Expenses	3,328.29	6,000.00
Facilities Expenses	97,028.12	81,400.00
Diocesan Assessments	21,227.00	19,999.00
General & Administrative Expenses	93,486.32	71,946.00
Total Operating Expenses	<u>296,586.83</u>	<u>284,895.00</u>
Net Operating Activity	<u>45,283.76</u>	<u>18,605.00</u>
Capital Activity		
Receipts	3,500.12	0.00
Net Capital Activity, excluding debt principal pmts	<u>3,500.12</u>	<u>0.00</u>
Endowment Earnings, Net of Income Spent	<u>98,760.01</u>	<u>0.00</u>
Restricted Donations (other than capital)		
Expended	0.00	0.00
Net Restricted Activity (other than capital)	<u>0.00</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>147,543.89</u>	<u>18,605.00</u>
Total Surplus (Deficit) After Depreciation	<u>147,543.89</u>	<u>18,605.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Endowment Accounts	(98,760.01)	
Increase/Decrease - Current Assets and Liabilities	(27,595.51)	
Increase(Decrease) - Custodial Obligations & Unearned Income	5,306.43	
(Increase)Decrease - Savings/Reserve Balances	(213,349.60)	
Total increase(decrease) in Checking Accounts	<u>(186,854.80)</u>	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	145,639.14	326,370.94
Checking Account Balances - Other	10,330.84	16,453.84
Savings Accounts - Operating Reserves	477,873.15	266,633.77
Savings Accounts - Restricted	30,585.36	28,475.14
Endowment Accounts	611,177.05	512,417.04
Receivables and other Current Assets	78,552.72	33,132.95
Property, Plant and Equipment	4,729,616.33	4,729,616.33
Total Assets	<u>6,083,774.59</u>	<u>5,913,100.01</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	85,404.09	67,579.83
Custodial Obligations	4,218.22	(1,088.21)
Total Liabilities	<u>89,622.31</u>	<u>66,491.62</u>
Net Assets	5,994,152.28	5,846,608.39
Total Liabilities and Net Assets	<u>6,083,774.59</u>	<u>5,913,100.01</u>